

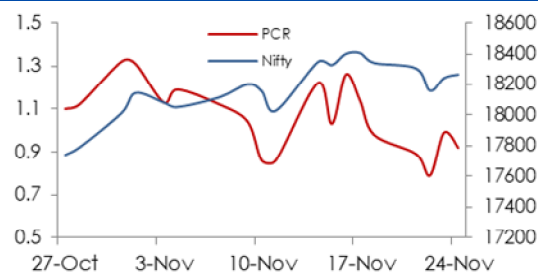
It was indeed a historical series for the Indian equity market as we saw index clocking fresh record highs in the initial week of December series. Nifty was all set to reach yet another milestone of 19000; but unfortunately, due to reappearing concerns of COVID, fear of recession and rising interest, market corrected from higher levels to test the 17800 mark. The concluding week turned out to be a saviour as market rebounded to see off the final series of calendar year 2022 around 18200.

During the series, we could hardly trace any meaningful shorts in both the key indices. Rollover in Nifty and BankNifty stood at 79% and 84% respectively, which is below in case of banking index and at par for Nifty. We have also seen open interest reduction series on series for both the indices, which clearly suggests we are beginning new series with lower open interest base. Stronger hands curbed liquidity from the Indian equity market, as they sold to the tune of Rs. 14,231 in the month of December. Meanwhile, they also lightened up decent shorts and rolled over few bearish bets in index futures segment. The Long Short Ratio' is now at 57%, suggesting they still hold majority of longs in system. For now, 18200 followed by 18300 on the call strikes and 17500 followed by 18000 put strikes are attracting traders' attention. Considering the above data points, we believe Nifty 17800-18300 is the immediate trading range and any convincing move beyond this should dictate the short to medium term trend.

Indices Change

INDEX	Price	Price Change (%)	Rollover	3 month avg.
NIFTY	18191.00	(1.79)	79.21	79.06
BANKNIFTY	43252.35	0.21	86.28	83.74
FINNIFTY	19090.60	(0.52)	100.00	76.23
-	-	-	-	-
-	-	-	-	-

NIFTY & PCR Graph



Monthly Gainers

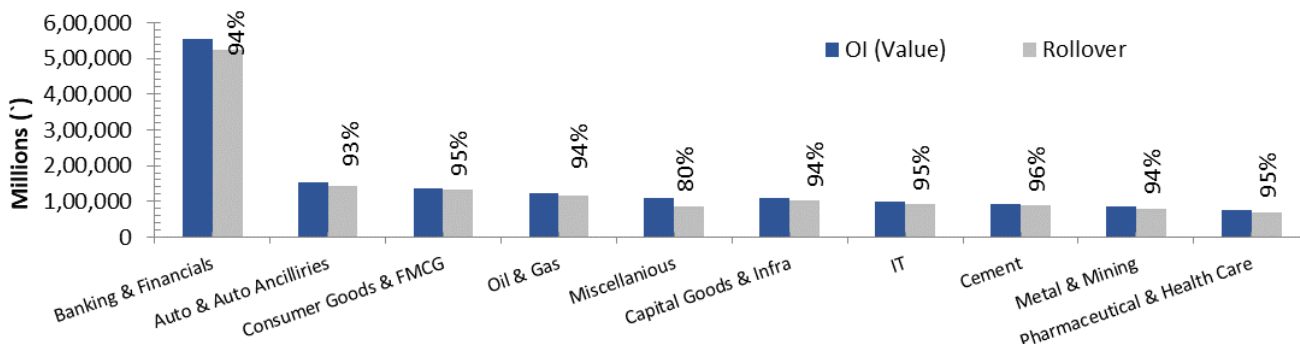
Scrip	Price	Price Change (%)	Open Interest	OI Change (%)
IBULHSGFIN	157.15	25.72	37896000	(6.49)
RBLBANK	177.70	24.14	33135000	(23.79)
ABCAPITAL	150.65	15.66	33382800	30.07
APOLLOTYRE	327.60	15.03	13020000	(6.25)
JINDALSTEL	591.20	12.21	21907500	(7.49)

Note: Stocks which have more than 1000 contract in Futures OI.

Monthly Losers

Scrip	Price	Price Change (%)	Open Interest	OI Change (%)
LAURUSLABS	375.70	(16.85)	10244300	58.47
ABB	2704.35	(13.92)	1791750	23.14
DIXON	3910.45	(11.36)	420250	(0.39)
HAVELLS	1111.20	(11.28)	4825000	15.46
IRCTC	637.25	(11.10)	15108625	3.70

Note: Stocks which have more than 1000 contract in Futures OI.



Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
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AUTO & AUTO ANCILLARIES

APOLLOTYRE	327.60	15.03	13020000	(6.25)	4.55	0.70	86.29	91.21
ASHOKLEY	145.10	(1.39)	64235000	(7.84)	6.55	0.92	89.52	93.79
BAJAJ-AUTO	3597.15	(1.56)	1185250	(0.38)	10.74	0.79	91.81	89.59
BALKRISIND	2104.45	5.69	1899000	(6.55)	2.80	1.47	97.47	97.40
BHARATFORG	883.05	3.77	6055000	(19.84)	7.78	0.66	95.40	94.11
BOSCHLTD	17196.65	2.41	123000	(12.27)	8.67	1.14	94.33	96.04
EICHERMOT	3277.90	(3.70)	2585275	(11.98)	-1.36	1.10	93.98	92.41
ESCORTS	2145.00	(1.69)	839300	(15.76)	2.56	0.42	88.06	88.75
EXIDEIND	178.65	(2.64)	25362000	(7.20)	11.06	0.64	97.08	94.66
HEROMOTOCO	2728.85	1.75	2447100	(8.71)	3.30	0.72	91.94	92.83
M&M	1266.90	0.35	11594100	1.27	4.87	0.75	93.50	94.13
MARUTI	8462.20	(6.36)	2867300	0.46	4.22	0.56	91.36	89.25
MOTHERSON	74.75	3.68	76862250	(7.38)	5.45	0.50	92.70	91.68
MRF	87948.20	(1.34)	49000	(11.50)	5.86	0.63	94.50	95.90
TATAMOTORS	388.80	(9.01)	77990250	40.40	10.16	0.72	93.54	94.94
TVSMOTOR	1088.10	3.28	7711200	69.76	-15.84	0.62	95.18	91.72

BANKING & FINANCIALS

AUBANK	660.35	4.76	7376000	(1.22)	-10.26	0.68	94.60	91.81
AXISBANK	941.80	6.46	41674800	(13.38)	10.49	0.95	89.04	88.72
BAJAJFINSV	1523.75	(7.58)	8686500	36.80	10.69	0.79	91.30	93.12
BAJFINANCE	6540.85	(4.30)	5778125	17.80	6.24	0.59	95.81	95.60
BANDHANBNK	237.20	10.48	45043200	(21.31)	6.87	0.78	95.87	94.27
BANKBARODA	185.30	8.17	83672550	(1.17)	-0.36	0.77	83.28	91.83
CANBK	322.20	(2.50)	42500700	13.70	4.42	0.92	93.22	92.64
CHOLAFIN	720.85	(1.15)	6682500	(4.64)	11.06	0.46	93.99	94.73
CUB	178.20	(3.99)	8120000	9.43	0.00	0.63	81.28	88.03
FEDERALBNK	137.20	2.08	67125000	(12.86)	-4.42	0.85	80.25	89.47
HDFC	2695.10	(0.56)	17083800	3.54	9.95	0.77	98.83	97.62
HDFCAMC	2158.20	1.41	1645800	13.98	-15.54	0.83	93.59	94.62
HDFCBANK	1646.10	0.47	54823450	(11.69)	3.95	0.83	98.31	96.02
IBULHSGFIN	157.15	25.72	37896000	(6.49)	10.84	0.44	92.40	93.89
ICICIBANK	911.10	(3.58)	63077700	(23.06)	4.54	0.72	95.66	93.82
ICICIPRULI	451.05	(3.42)	17295000	30.19	9.20	0.82	95.05	95.12
IDFCFIRSTB	56.90	(0.70)	162915000	(4.61)	3.57	0.55	96.06	96.14
INDUSINDBK	1235.90	4.38	23812200	(17.00)	5.22	0.91	97.34	92.68
KOTAKBANK	1832.65	(6.51)	31614800	48.87	10.33	0.75	94.23	96.75

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
L&TFH	86.40	3.85	60442252	29.93	11.04	0.66	94.93	95.66
LICHSGFIN	418.50	12.17	11660000	10.98	8.29	0.54	93.40	89.93
M&MFIN	231.00	9.71	21516000	16.88	10.91	0.62	89.93	91.94
MANAPPURAM	112.35	(0.71)	37590000	2.09	10.92	0.66	94.59	94.54
MFSL	681.20	2.75	6800950	19.86	4.58	1.56	96.63	96.48
MUTHOOTFIN	1044.50	(1.29)	6787000	(3.06)	-15.48	0.76	93.61	93.37
PFC	139.30	7.15	54442200	23.76	8.79	0.53	92.02	86.87
PNB	55.65	8.59	199504000	(5.58)	6.10	0.60	94.21	88.72
RBLBANK	177.70	24.14	33135000	(23.79)	9.19	0.85	87.40	92.36
RECLTD	114.75	9.97	72328000	46.01	10.69	0.47	90.30	94.20
SBIN	613.25	0.25	51823500	(9.40)	3.20	0.85	92.46	86.64
L&TFH	86.40	3.85	60442252	29.93	11.04	0.66	94.93	95.66
LICHSGFIN	418.50	12.17	11660000	10.98	8.29	0.54	93.40	89.93

CAPITAL GOODS & INFRASTRUCTURE

ADANIPTS	823.10	(6.86)	63630000	(5.32)	5.86	0.83	95.26	97.01
BHEL	79.00	4.64	97408500	(4.53)	2.57	0.53	93.76	94.32
GMRINFRA	39.75	0.89	138892500	9.66	12.01	0.42	93.46	94.74
HAVELLS	1111.20	(11.28)	4825000	15.46	10.24	0.84	88.48	93.20
LT	2126.55	2.69	8317500	4.28	10.02	0.69	96.24	91.92
SIEMENS	2842.65	(0.10)	1717100	(10.18)	9.65	0.74	87.21	93.27
VOLTAS	803.20	(2.79)	6020400	1.56	4.64	0.81	95.62	93.37

CEMENT

ACC	2463.95	(0.61)	2511500	(26.08)	8.89	1.11	95.26	93.01
AMBUJACEM	524.50	(6.96)	82387800	8.64	4.53	0.72	94.49	96.30
GRASIM	1761.90	1.38	7252300	(0.14)	7.06	0.76	97.73	96.55
RAMCOCEM	701.40	5.37	3360050	(8.50)	2.70	1.31	97.94	92.02
SHREECEM	23209.35	1.06	269700	1.36	-2.75	0.25	98.59	96.80

CHEMICALS & FERTILIZERS

AARTIND	612.40	(7.40)	3085500	14.12	3.32	0.81	91.30	84.53
COROMANDEL	891.65	(2.04)	3138800	11.43	10.77	0.37	93.07	95.53
DEEPAKNTR	1984.00	(6.22)	1294500	(16.90)	5.27	0.72	94.11	93.42
NAVINFUOR	4094.15	(5.64)	345300	5.60	10.41	0.59	86.18	87.04
PIDILITIND	2607.45	(4.29)	2443750	(11.10)	2.91	0.76	94.72	96.56
PIIND	3443.00	0.69	1509750	(19.48)	10.86	0.72	98.02	96.30
TATACHEM	935.20	(9.51)	7397000	1.29	9.68	0.64	93.46	92.61
UPL	727.90	(6.68)	19346600	11.92	10.10	0.58	94.97	94.43

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
Consumer Goods & FMCG								
ASIANPAINT	3126.40	(0.36)	5175600	(15.03)	4.88	0.81	96.74	96.90
BERGEPAINT	586.65	(5.49)	5750800	1.22	5.79	0.65	95.11	94.54
BRITANNIA	4384.70	3.71	1129200	(24.38)	11.30	1.27	90.52	90.23
COLPAL	1557.80	(2.48)	2184350	11.73	11.02	0.83	96.37	93.57
DABUR	565.35	1.24	12601250	4.11	10.60	0.96	92.03	94.19
GODREJCP	892.50	2.65	4773000	(19.02)	9.84	0.63	97.85	95.70
HINDUNILVR	2584.20	0.50	7759200	11.02	8.50	0.59	97.34	96.29
ITC	336.35	(2.11)	70009600	0.05	4.03	0.73	94.58	95.23
JUBLFOOD	513.05	(7.50)	14966250	30.55	7.82	0.85	95.78	95.47
MARICO	519.30	5.21	7783200	(14.13)	10.23	0.96	95.28	93.99
MCDOWELL-N	884.45	(0.55)	14240000	(18.71)	9.70	0.65	96.05	96.50
NESTLEIND	19905.00	(0.15)	256000	(3.37)	6.60	0.68	97.68	96.28
TATACONSUM	780.15	(2.48)	8395200	(6.27)	7.05	0.70	95.52	95.46
TITAN	2570.15	(2.33)	6250500	1.49	8.95	0.73	93.42	93.78
UBL	1698.80	1.11	998800	33.67	3.75	0.62	92.45	91.56

INFORMATION TECHNOLOGY								
ASIANPAINT	3126.40	(0.36)	5175600	(15.03)	4.88	0.81	96.74	96.90
BERGEPAINT	586.65	(5.49)	5750800	1.22	5.79	0.65	95.11	94.54
BRITANNIA	4384.70	3.71	1129200	(24.38)	11.30	1.27	90.52	90.23
MPHASIS	1946.50	(0.75)	1933800	(10.47)	10.25	0.83	96.78	96.79
NAUKRI	3939.35	1.05	1146500	(29.89)	6.47	0.75	95.21	92.94
TCS	3284.10	(3.61)	9766225	2.33	6.35	0.86	96.81	96.72
TECHM	1020.50	(5.48)	12652800	5.58	9.74	0.81	93.17	89.86
WIPRO	391.50	(2.61)	41689500	(0.99)	2.59	0.66	93.54	95.13

METALS & MINING								
COALINDIA	230.75	(4.65)	27468000	27.44	10.27	0.62	84.97	83.45
HINDALCO	441.65	6.77	19589500	(29.84)	7.85	0.46	81.72	86.23
JINDALSTEL	526.85	11.67	23681250	(13.08)	9.69	0.67	90.76	94.38
JSWSTEEL	732.05	7.24	23627700	(10.48)	8.76	0.75	95.82	96.94
NATIONALUM	75.55	5.15	64415250	(3.28)	9.05	0.62	93.53	91.36
NMDC	118.15	12.42	28513300	100.93	9.80	0.77	79.82	71.62
SAIL	83.40	0.66	104210000	12.35	10.10	0.57	97.15	92.26
TATASTEEL	106.35	1.48	194332750	(6.62)	8.40	0.54	92.85	94.22
VEDL	313.80	8.38	30774200	2.60	9.73	0.56	94.91	94.00

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
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MISCELLANIOUS

ABFRL	308.00	(10.61)	12680200	73.19	10.43	0.70	95.25	94.74
ADANIENT	3947.80	18.07	12723000	(9.60)	7.09	0.76	95.61	96.05
APOLLOHOSP	4845.20	8.59	1693500	18.43	6.55	0.80	92.31	93.91
ASTRAL	1891.00	(4.23)	1168200	(21.39)	9.54	0.88	95.65	94.51
BATAINDIA	1704.35	(6.37)	2067725	32.54	9.20	0.43	93.38	92.00
BEL	107.75	(0.87)	87842700	10.90	7.31	0.73	94.15	93.45
CONCOR	758.50	(3.96)	9006000	30.03	9.85	0.49	94.47	93.50
CUMMINSIND	1383.40	9.72	2011200	(34.90)	4.43	0.42	96.27	97.14
HDFCLIFE	576.00	7.32	16397700	(25.47)	6.28	1.00	84.44	90.10
ICICIGI	1176.75	0.87	4378775	(8.95)	6.11	0.52	95.91	97.09
INDHOTEL	320.35	(1.19)	39051594	44.04	8.53	0.58	91.02	93.57
INDIGO	1913.60	9.18	3257400	(17.37)	8.99	0.61	91.37	93.03
IRCTC	716.85	(1.37)	14569625	6.72	-9.66	0.68	95.73	96.25
LALPATHLAB	2371.90	(5.47)	789250	(16.46)	-9.04	0.63	94.30	93.94
LTTS	3823.20	9.87	1116800	0.99	-17.99	0.49	94.66	95.70
METROPOLIS	1453.85	(10.56)	853800	43.30	7.48	0.80	86.48	90.25
SBILIFE	1252.65	(0.46)	4846500	(8.29)	10.09	0.57	97.83	97.64
TRENT	1439.00	(2.01)	4887500	18.29	7.00	0.63	96.26	97.35

MEDIA

PVR	1710.00	(6.53)	2586078	(2.83)	4.28	1.09	93.57	94.10
SUNTV	488.60	0.30	8805000	(1.69)	9.61	0.88	93.77	94.52
ZEEL	240.45	(5.78)	86649000	(1.72)	6.78	0.79	95.43	95.37

OIL & GAS

BPCL	328.30	1.59	15003000	(24.73)	4.54	0.72	89.67	89.15
GAIL	96.60	3.87	50480550	(3.11)	9.16	0.59	93.11	90.57
GUJGASLTD	477.95	(3.80)	3956250	22.01	-0.28	0.53	63.55	77.14
HINDPETRO	234.25	4.88	19353600	(1.69)	6.09	0.60	92.75	93.03
IGL	409.55	(2.49)	7662875	(27.49)	10.14	0.74	85.76	93.32
IOC	75.30	3.51	71886750	(0.45)	9.95	0.49	85.55	90.51
MGL	842.60	(3.87)	2431200	4.11	7.91	1.11	92.54	94.19
ONGC	145.70	3.70	34561450	(5.52)	9.81	0.66	84.88	84.25
PETRONET	215.10	2.97	10449000	(20.97)	3.78	0.38	95.32	95.29
RELIANCE	2556.45	(1.71)	32472000	8.26	6.99	0.61	96.35	97.32

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
PHARMACEUTICAL								
ALKEM	2998.30	(2.10)	284400	24.63	-2.25	0.98	94.93	79.80
AUROPHARMA	439.25	(4.61)	14417000	5.97	6.49	0.62	93.69	92.11
BIOCON	262.60	(5.01)	23570400	10.96	9.33	0.61	94.82	94.30
CIPLA	1094.65	(1.08)	7687550	(8.90)	8.89	0.50	96.22	94.74
DIVISLAB	3428.85	3.08	2491950	(16.01)	6.60	0.51	95.52	90.61
DRREDDY	4279.80	(3.82)	2351375	43.91	6.11	0.45	94.93	93.85
GLENMARK	423.95	0.33	5073550	(23.43)	6.89	0.44	95.19	95.83
GRANULES	323.35	(10.52)	7424000	6.70	8.63	0.51	90.94	90.66
LUPIN	741.40	2.30	6148900	(3.38)	9.64	0.63	91.58	92.05
PEL	830.70	3.23	6079150	8.47	9.75	0.52	95.89	93.78
SUNPHARMA	1007.45	(3.31)	15016400	(19.12)	9.32	0.39	94.59	91.02
TORNTPHARM	1574.30	(3.28)	1651500	11.03	11.13	1.21	98.22	96.95
POWER								
NTPC	167.50	(2.02)	51721800	(12.08)	6.08	0.73	93.02	90.74
POWERGRID	216.80	(2.58)	32281200	(4.98)	6.58	0.57	86.01	85.40
TATAPOWER	207.55	(6.84)	108550125	10.83	11.16	0.79	93.98	95.23
TORNTPOWER	500.80	(7.73)	3105000	6.70	10.88	1.28	97.14	87.60
REAL ESTATE								
DLF	375.20	(5.26)	42914850	0.27	6.33	0.87	95.00	96.20
GODREJPROP	1225.05	(4.27)	3918500	(6.91)	9.67	0.84	95.74	96.87
TELECOM								
BHARTIARTL	821.95	(3.92)	39088700	3.41	1.98	0.69	98.48	88.52
IDEA	7.95	(2.45)	629930000	18.72	8.56	0.57	86.21	86.61
INDUSTOWER	191.20	(6.02)	12894000	2.11	9.97	0.71	96.34	95.98
TEXTILES								
PAGEIND	43581.70	(7.24)	93210	(3.94)	9.93	0.53	94.31	94.50
SRF	2293.60	0.74	4384875	(4.85)	10.48	0.92	97.24	96.60

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